

DAILY UPDATE July 7, 2026

MACROECONOMIC NEWS

U.S. Economy - Attention remains on the Fed's policy outlook after last week's softer-than-expected June payrolls report eased rate hike expectations, suggesting a resilient but not overheated labor market. Investors are now awaiting the June FOMC minutes for further policy signals, while recent data showed U.S. services activity strengthened in June and services price pressures moderated. Although inflation remains elevated, economists expect price pressures to ease in the second half of 2026 as the effects of the Middle East conflict, tariffs, and housing inflation gradually fade.

U.S. Market - U.S. stocks opened the first full trading week of July higher, with the S&P 500 rising 0.7%, the NASDAQ gaining 1.1%, and the Dow Jones adding 0.3% to a record close above 53,000, as investors rotated back into AI-related chip stocks following a two-week pullback. Improved Middle East diplomacy and lower oil prices shifted market focus back to AI, lifting the Philadelphia Semiconductor Index 2.2%, while optimism was further supported by higher analyst price targets and reports of a potential 20% DRAM price increase by Samsung. Investors are now awaiting the Fed minutes and the start of the Q2 earnings season for fresh market catalysts.

Gold Price - Gold traded mixed on Monday as easing inflation concerns from lower oil prices offset support from softer U.S. labor data that reinforced expectations the Fed will keep interest rates on hold. Investors are now focused on the June FOMC minutes for further policy signals, while declining oil prices, resilient shipping through the Strait of Hormuz, and OPEC+'s planned output increase have helped reduce energy-driven inflation risks, supporting the view that inflation pressures could ease further in the second half of 2026

Equity Markets

	Closing	% Change
Dow Jones	53,056	0.29
NASDAQ	26,121	1.12
S&P 500	7,537	0.72
MSCI excl. Jap	1,141	-0.01
Nikkei	69,626	-0.16
Shanghai Comp	4,041	-0.06
Hang Seng	23,616	1.14
STI	5,260	0.30
JCI	5,916	0.69
Indo ETF (IDX)	10	2.89
Indo ETF (EIDO)	12	3.14

Currency

	Closing	Last Trade
US\$ - IDR	17,995	17,995
US\$ - Yen	162.09	162.17
Euro - US\$	1.1441	1.144
US\$ - SG\$	1.2923	1.2918

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	68.9	0.3	0.4
Oil Brent	72.3	0.41	0.6
Coal Newcastle	128.4	-0.4	-0.3
Nickel	16422	-2	0.0
Tin	53064	436	0.8
Gold	4159	-37.6	-0.9
CPO Rott	1295		
CPO Malay	4566	86	1.9

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.212	-0.12	-1.57
3 year	7.154	0.00	-0.03
5 year	7.091	0.00	0.00
10 year	7.131	0.00	0.01
15 year	7.201	0.00	-0.03
30 year	7.324	0.00	0.00

CORPORATE NEWS

GPSO - PT Geoprima Solusi completed its private placement, raising IDR 28 billion through the issuance of 66 million new shares at IDR 427/share, all subscribed by new controlling shareholder PIMSF Pulogadung, an affiliate of Tjokro Group. The company also expanded its business scope through new business classifications to support broader operations and group synergies, including real estate, management consulting, and industrial equipment trading. Management expects the new capital and business expansion to gradually drive revenue and earnings growth from Q3 2026 onward, while also planning to acquire a ~IDR 78 billion income-generating property asset for leasing.

MTEL - PT Dayamitra Telekomunikasi declared an FY2025 cash dividend of IDR 25/share (totaling IDR 2 trillion), representing a 98% payout ratio, with the cum-dividend date on 8 July 2026 and payment scheduled for 31 July 2026. The company maintaining its second consecutive year of a 98% payout, underscoring its commitment to shareholder returns alongside continued investment to support long-term growth and its transformation into a next-generation digital infrastructure company.

VRNA - PT Mizuho Leasing Indonesia's shareholder composition changed after Mizuho Financial Group transferred a 5.8% stake (333 million shares) on 1 July 2026 as part of an internal restructuring, reducing its ownership to 9.7% from 15.5%. The shares were acquired by Nippon Steel Kowa Real Estate Co., Ltd., which became a new strategic shareholder with a 5.8% stake, while the transaction value was not disclosed.

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